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4000-01

DEPARTMENT OF EDUCATION

Notice of Submission for OMB Review

AGENCY: Department of Education

ACTION: Comment Request

SUMMARY: The Director, Information Collection Clearance Division, Regulatory Information Management Services, Office of Management invites comments on the submission for OMB review as required by the Paperwork Reduction Act of 1995 (Pub. L. 104-13).

DATES: Interested persons are invited to submit comments on or before [insert the 30th day after publication of this notice].

ADDRESSES: Written comments should be addressed to the Office of Information and Regulatory Affairs, Attention: Education Desk Officer, Office of Management and Budget, 725 17th Street, N.W., Room 10222, New Executive Office Building, Washington, D.C. 20503, be faxed to (202) 395-5806 or emailed to oir_submission@omb.eop.gov with a cc: to ICDocketMgr@ed.gov. Please note that written comments received in response to this notice will be considered public records.

SUPPLEMENTARY INFORMATION: Section 3506 of the Paperwork Reduction Act of 1995 (44 U.S.C. Chapter 35) requires that the Office of Management and Budget (OMB) provide interested Federal agencies and the public an early opportunity to comment on information collection requests. The OMB is particularly interested in comments which: (1) Evaluate whether the proposed collection of information is necessary for the proper performance of the functions of the agency, including whether the information will have practical utility; (2) Evaluate the accuracy of the agency's estimate of the burden of the proposed collection of information, including the validity of the methodology and assumptions used; (3) Enhance the quality, utility, and clarity of the information to be collected; and (4) Minimize the burden of the collection of information on those who are to respond, including through the use of appropriate automated, electronic, mechanical, or other technological collection techniques or other forms of information technology.

Dated: NOV 16 2010

D.A.K.

Darrin A. King, Director
Information Collection Clearance Division
Regulatory Information Management Services
Office of Management

CERTIFIED TO BE A TRUE COPY OF THE ORIGINAL DOCUMENT

Darrin A. King

Federal Student Aid

Type of Review: Extension

Title of Collection: Lender's Request for Payment of Interest and Special Allowance - LaRS

OMB Control Number: 1845-0013

Agency Form Number(s): ED Form 799

Frequency of Responses: Quarterly

Affected Public: Businesses or other for-profit; Not-for-profit institutions

Total Estimated Number of Annual Responses: 11,600

Total Estimated Annual Burden Hours: 28,275

Abstract: The Lender's Request for Payment of Interest and Special Allowance (ED Form 799) is used by approximately 2,900 lenders participating in the Title IV, Part B loan programs. The ED Form 799 is used to pay interest and special allowance to holders of the Part B loans; and to capture quarterly data from lender's loan portfolio for financial and budgetary projections.

Requests for copies of the information collection submission for OMB review may be accessed from the RegInfo.gov Web site at <http://www.reginfo.gov/public/do/PRAMain> or from the Department's website at <http://edicsweb.ed.gov>, by selecting the "Browse Pending Collections" link and by clicking on link number 4366. When you access the information collection, click on "Download Attachments" to view. Written requests for information should be addressed to U.S. Department of Education, 400 Maryland Avenue, SW, LBJ, Washington, D.C. 20202-4537. Requests may also be electronically mailed to the Internet address ICDocketMgr@ed.gov or faxed to 202-401-0920. **Please specify the complete title of the information collection and OMB Control Number when making your request.**

Individuals who use a telecommunications device for the deaf (TDD) may call the Federal Information Relay Service (FIRS) at 1-800-877-8339.